WASHINGTON, DC – Addressing the national media today with Speaker John Boehner, Congressman Vern Buchanan, R-Fla., said Congress is incapable of reducing spending without a constitutional balanced budget amendment. The House will consider a balanced budget amendment on the floor next week.

"We can't wait any longer," said Buchanan, citing that the federal budget has been balanced only five times in the past 50 years. "49 out of 50 states, including Florida, have balanced budget requirements. It's imperative that Washington does the same."

Buchanan's first bill as a new member of Congress in 2007 was a balanced budget amendment.